

INSURANCE REQUIREMENTS FOR EQUIPMENT RENTALS

Liability Insurance

Commercial general liability insurance coverage to cover loss, injury, death or damage occasioned or caused by or in connection with the Equipment as regards Customer's operations, products, or completed operations. Customer's commercial general liability insurance policy shall satisfy the following requirements:

- Have minimum coverage limits of **\$1,000,000** per occurrence, with no reduction of aggregate limitations;
- Be issued by an insurance company with an **A.M. Best's rating of AVII or better**;
- Be endorsed to include **Mobile Lifts, LLC** as Additional Insured – Lessor of Leased Equipment;
- Be endorsed to waive any and all subrogation against **Mobile Lifts, LLC**;
- Be in full force and effect throughout the term of the Rental Contract;
- Be endorsed to provide **Mobile Lifts, LLC** at least ten (10) day written notice before the policy shall be altered or canceled; and
- Be primary and non-contributory with a deductible of less than **\$5,000.00**.

If the Equipment is a titled vehicle, Customer shall also provide automobile liability insurance which meets the same requirements as described above.

Physical Damage Insurance

Physical damage insurance coverage to ensure the Equipment against all risks of physical loss or damage for not less than the actual cash market value of the Equipment. Customer's physical damage or inland marine Insurance Policy shall satisfy the following requirements:

- Be endorsed to include **Mobile Lifts, LLC** as Loss Payee;
- Be insured by an insurance company with an **A.M. Best's rating of AVII or better**;
- Contain no exclusions or limitations of coverage as regards "booms", capacity overloading, theft, waterborne or over-water exposures, subsidence, transit or hauling or any other similar restrictions;
- Be in full force and effect throughout the term of the Rental Contract; and
- Be endorsed to provide **Mobile Lifts, LLC** at least ten (10) days written notice before the policy shall be altered or canceled.

If the Equipment is a titled vehicle, please provide automobile liability insurance which meets the same requirements as described above and specifically list the Equipment on the certificate of insurance.

THESE REQUIREMENTS MAY BE PROVIDED ON AN ADDENDUM TO THE CERTIFICATE WHEN NECESSARY.

Insurance certificates may be sent via fax, mail or email to the following:

Attn.: Terri Reice
Mobile Lifts, LLC
3476 Germantown Pike
Collegeville, PA 19426
Fax: (610) 489-7191
E-Mail: info@mobilelifts.com